

WHUUF Monthly Financial Statement

July, 2017

Summary of Actual Income and Expense

Net gain through July, 2017 is \$10,011. Compared to year to date projections, revenue is \$6,785 (31%) over budget and expenses are \$3,543 (16%) under budget.

Pledge income, which includes pre-paid pledges, is well above budget. Rentals and collections are somewhat lower than planned. Remember that the monthly budget figures for income are generally based on how we were doing at the same time last year. This method is probably less reliable during the summer than it will be later on in the year.

Expenses are pretty much in line with what we expected. The Sunday Services Support line shows the annual cost of the Touchstone themes as approved by the Board. Other variances with the budget are due to this being the first month of the fiscal year.

Funds

In the funds, almost \$10,000 moved from pre-paid pledges up to current pledge income. As we decided last month, the excess from the 2016-17 fiscal year was split between Capital and Operating Reserves.

Reserves/Total Available Cash

What We Have		How it's Committed	
		Various Funds	14,738
Checking Accounts &	36,919	Accounts Payable	2,474
Vanguard Account	<u>49,350</u>	Capital Reserves	15,574
Total on hand	86,269	Operating Reserves	<u>43,472</u>
		Total committed	76,258
Currently available	10,011		

Respectfully Submitted,

Joe Boyd
Treasurer

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	Total YTD	YTD Budget Comparison			Full Year Budget		
		YTD	Variance		Year	Variance	
			%	\$		%	\$
REVENUE							
Pledges-Current Year	24,932	16,777	49%	8,154	160,000	-84%	(135,068)
Pledges-Prior Periods	0	0	0%	0	0	0%	0
Auction	390	22	1679%	368	10,000	-96%	(9,610)
Rental Income	2,930	3,932	-25%	(1,002)	37,000	-92%	(34,070)
Collection-Gifts	417	587	-29%	(169)	8,600	-95%	(8,183)
Misc. Income	0	8	-100%	(8)	150	-100%	(150)
Fundraisers	210	786	-73%	(576)	5,000	-96%	(4,790)
Interest	38	21	84%	17	250	-85%	(212)
Gallery Income	0	0	0%	0	200	-100%	(200)
TOTAL REVENUE	28,917	22,133	31%	6,785	221,200	-87%	(192,283)
EXPENSES							
Dues							
PNWD Membership	0	0	0%	0	3,375	100%	3,375
EMO, IMrJ, IAN	0	250	100%	250	500	100%	500
UUA	0	0	0%	0	7,500	100%	7,500
Facility-Related							
Buildings&Grounds	839	833	-1%	(5)	10,000	92%	9,162
Gallery Expenses	0	27	100%	27	450	100%	450
Insurance	3,559	5,355	34%	1,796	5,355	34%	1,796
Janitorial	0	1,328	100%	1,328	9,000	100%	9,000
Utilities	1,206	444	-171%	(761)	13,230	91%	12,024
Fellowship Programs Related							
Committee Expenses							
Carenet	0	33	100%	33	400	100%	400
Committee on Ministry	0	42	100%	42	500	100%	500
Strategic Planning	0	8	100%	8	100	100%	100
Membership	19	33	43%	14	400	95%	381
Social Justice	0	42	100%	42	500	100%	500
Stewardship	0	0	0%	0	1,000	100%	1,000
Training & Seminars	0	75	100%	75	900	100%	900
Social Events	0	0	0%	0	100	100%	100
Childcare	10	41	76%	31	1,000	99%	990
Office Expenses							
Office Supplies, Fees	163	98	-66%	(65)	3,500	95%	3,337
IT Expenses	50				500	90%	450
Copier	229	308	26%	79	3,700	94%	3,471
Cong. Admin. Salary	2,600	2,600	0%	0	31,200	92%	28,600
Payroll Taxes	216	242	10%	25	2,900	93%	2,684
Benefits	589	792	26%	202	9,500	94%	8,911
Admin. Professional Expenses	0	0	0%	0	400	100%	400
Religious Education							
Adult	0	17	100%	17	200	100%	200
Childrens	830	1,183	30%	354	14,200	94%	13,370
RE Director Salary	2,005	2,000	0%	(5)	24,000	92%	21,995
Payroll Taxes - Re Director	179	228	21%	49	2,730	93%	2,551
Benefits	1,115	1,663	33%	547	6,650	83%	5,535
Professional Development-DRE	198	200	1%	3	2,400	92%	2,203
Ministerial Related							
Minister Salary	3,048	3,148	3%	100	37,780	92%	34,732
Benefits	1,732	845	-105%	(887)	10,140	83%	8,408
Ministerial Expenses	0	268	100%	268	3,220	100%	3,220
Payroll Taxes	20	75	74%	55	900	98%	880
Sunday Services							

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Choir Director	0	0	0%	0	4,000	100%	4,000
Payroll Taxes	0	0	0%	0	0	0%	0
Support	300	110	-172%	(190)	1,325	77%	1,025
Music	0	0	0%	0	4,225	100%	4,225
Sunday Piano	0	161	100%	161	1,935	100%	1,935
Speaker	0	0	0%	0	2,250	100%	2,250
TOTAL EXPENSES	18,906	22,450	16%	3,543	221,965	91%	203,059
NET TOTAL (Income less Expenses)	10,011	(317)		10,328	(765)	5%	10,776

Special Reserves	Opening Balance	Current Balance	Net Change this year
CareNet Dom. Violence Fund	1,000	1,000	0
Family Emergency Fund	1,178	1,178	0
Children Group Fund	1,450	1,450	0
Middle School Youth Fund	135	135	0
Youth Group/Bagels	162	162	0
Fine Arts--Sanctuary	535	535	0
Hymnals	0	0	0
Mount Hood Cluster	196	196	0
UUA Book Sale	0	0	0
Performing Arts	500	500	0
Beth Elkin Fund	192	192	0
Chalice Lighters Project	2,653	2,653	0
Randall Kester Memorial Fund	1,329	1,329	0
Buildings & Grounds	0	0	0
Office renovation (Paddle Raise)	0	0	0
Spring Retreat	1,775	1,775	0
Womens Retreat	3,107	3,107	0
Prepaid Pledges in Reserve	9,921	0	(9,921)
Donations Payable	754	232	(522)
401K Employee Contributions	92	293	201
Capital Reserves	10,634	15,574	4,940
Operating Reserves	38,532	43,472	4,941

TOTAL FUNDS/RESERVES **74,146** **73,784**

Total Available Cash Balance Balance

Checking - Umpqua 50,738 43,197
 Outstanding Checks/Deposits (6,278)

Total Checking Account **50,738** **36,919**

Total Checking Account

Outstanding Payables 3,474 2,474

Prepaid Expenses - 0

Funds Availability Balance Balance

Checking Accounts 50,738 36,919
 Less: Payables (3,474) (2,474)
 Plus: Child Care Cash - 0
 Plus: Prepaid Expenses - 0
 Plus: Retained Earnings 9,881 0
 Less: Funds/Reserves (74,146) -73,784
 Plus: Vanguard Account 49,312 49,350
Uncommitted Funds **32,311** **10,011**