

# WHUUF Monthly Financial Statement

June, 2017

## Summary of Actual Income and Expense

Net gain through June, 2017 is \$9,881. Compared to year to date projections, revenue is \$13,338 (7%) over budget and expenses are \$3,458 (2%) over budget.

Pledge income is about 1% above what we planned. Both the Auction and Collections came in well above our budget. Fundraising is somewhat below budget.

In the expenses, the DRE's salary is higher than budgeted because of two bonuses given in light of her years of service. Also, benefits for all three employees were more than planned due to the fact that WHUUF contributed to the retirement funds for two of our employees for the entire year because of UUA policies. When we made the budget we didn't realize that would be necessary.

For the new fiscal year we need to allocate the net gain from 2016-17 to one of the reserves. The Finance Committee recommends that Operating Reserves cover about three months' expenses. Based on the fiscal year we just finished, that would be about \$51,500. If we allocate the entire excess from last year to Operating Reserves, it would be a lot closer to that target.

## Funds

In the funds, the office remodel ended up costing \$2,340 more than we had collected. Since the funds represent money that is already committed, it does not make sense to have a negative balance in one of them. This was partly resolved by using up a balance left over from re-finishing the coffee room floor. The remainder was taken from the Buildings & Grounds budget which is still 6% below budget.

## Reserves/Total Available Cash

What We Have		How it's Committed	
		Various Funds	24,980
Checking Accounts &	38,188	Accounts Payable	3,474
Vanguard Account	<u>49,312</u>	Capital Reserves	10,634
Total on hand	87,500	Operating Reserves	<u>38,532</u>
		Total committed	77,619
Currently available	9,881		

Respectfully Submitted,

Joe Boyd  
Treasurer

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	Total YTD	YTD Budget Comparison			Full Year Budget		
		YTD	Variance		Year	Variance	
			%	\$		%	\$
<b>REVENUE</b>							
Pledges-Current Year	147,475	146,000	1%	1,475	146,000	1%	1,475
Pledges-Prior Periods	868	0	0%	868	0	0%	868
Auction	13,684	9,000	52%	4,684	9,000	52%	4,684
Rental Income	37,216	35,000	6%	2,216	35,000	6%	2,216
Collection-Gifts	11,694	7,200	62%	4,494	7,200	62%	4,494
Misc. Income	112	100	12%	12	100	12%	12
Fundraisers	4,266	5,000	-15%	(734)	5,000	-15%	(734)
Interest	244	200	22%	44	200	22%	44
Gallery Income	480	200	140%	280	200	140%	280
<b>TOTAL REVENUE</b>	<b>216,038</b>	202,700	7%	13,338	202,700	7%	13,338
<b>EXPENSES</b>							
<b>Dues</b>							
PNWD Membership	3,432	3,160	-9%	(272)	3,160	-9%	(272)
EMO, other	400	300	-33%	(100)	300	-33%	(100)
UUA	7,920	7,540	-5%	(380)	7,540	-5%	(380)
<b>Facility-Related</b>							
Buildings&Grounds	8,919	9,484	6%	565	9,484	6%	565
Gallery Expenses	406	400	-1%	(6)	400	-1%	(6)
Insurance	4,086	5,355	24%	1,269	5,355	24%	1,269
Janitorial	9,825	9,000	-9%	(825)	9,000	-9%	(825)
Utilities	12,713	13,230	4%	517	13,230	4%	517
<b>Fellowship Programs Related</b>							
Committee Expenses							
Addictions Ministry	0	100	100%	100	100	100%	100
Carenet	0	500	100%	500	500	100%	500
Committee on Ministry	226	250	10%	24	250	10%	24
Long Range Planning	0	150	100%	150	150	100%	150
Membership	250	400	37%	150	400	37%	150
Social Justice	197	200	2%	3	200	2%	3
Stewardship	575	1,000	43%	425	1,000	43%	425
Training & Seminars	0	600	100%	600	600	100%	600
Social Events	780	0	0%	(780)	0	0%	(780)
Childcare	367	1,000	63%	633	1,000	63%	633
Office Expenses							
Office Supplies, Fees	4,645	4,000	-16%	(645)	4,000	-16%	(645)
IT Expenses	840						
Copier	3,072	3,700	17%	628	3,700	17%	628
Cong. Admin. Salary	31,200	31,200	0%	0	31,200	0%	0
Payroll Taxes	2,597	2,900	10%	303	2,900	10%	303
Benefits	12,922	9,500	-36%	(3,422)	9,500	-36%	(3,422)
Admin. Professional Expenses	260	400	35%	140	400	35%	140
<b>Religious Education</b>							
Adult	0	200	100%	200	200	100%	200
Childrens	12,754	12,200	-5%	(554)	12,200	-5%	(554)
RE Director Salary	26,252	22,700	-16%	(3,552)	22,700	-16%	(3,552)
Payroll Taxes - Re Director	2,701	2,290	-18%	(411)	2,290	-18%	(411)
Benefits	5,085	4,450	-14%	(635)	4,450	-14%	(635)
Professional Development-DRE	1,833	2,400	24%	567	2,400	24%	567
<b>Ministerial Related</b>							
Minister Salary	28,722	31,486	9%	2,764	31,486	9%	2,764
Benefits	6,980	5,300	-32%	(1,680)	5,300	-32%	(1,680)
Ministerial Expenses	4,124	3,220	-28%	(904)	3,220	-28%	(904)
Payroll Taxes	691	350	-97%	(341)	350	-97%	(341)

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Sunday Services								
Choir Director	4,000	4,000	0%	0	4,000	0%	0	
Payroll Taxes	0	0	0%	0	0	0%	0	
Support	1,039	1,325	22%	286	1,325	22%	286	
Music	3,430	4,225	19%	795	4,225	19%	795	
Sunday Piano	1,665	1,935	14%	270	1,935	14%	270	
Speaker	1,250	2,250	44%	1,000	2,250	44%	1,000	
<b>TOTAL EXPENSES</b>	<b>206,158</b>	202,700	-2%	<b>(3,458)</b>	202,700	-2%	<b>(3,458)</b>	
<b>NET TOTAL (Income less Expenses)</b>	<b>9,881</b>	0		<b>9,881</b>	0	5%	9,881	

Special Reserves	Opening Balance	Current Balance	Net Change this year
CareNet Dom. Violence Fund	1,270	1,000	(270)
Family Emergency Fund	1,551	1,178	(373)
Children Group Fund	1,435	1,450	15
Middle School Youth Fund	85	135	50
Youth Group/Bagels	92	162	70
Fine Arts--Sanctuary	781	535	(246)
Hymnals	70	0	(70)
Mount Hood Cluster	142	196	54
UUA Book Sale	0	0	0
Performing Arts	500	500	0
Beth Elkin Fund	5,000	192	(4,808)
Chalice Lighters Project	-2,226	2,653	4,879
Randall Kester Memorial Fund	1,329	1,329	0
Buildings & Grounds	669	0	(669)
Office renovation (Paddle Raise)	0	0	0
Spring Retreat	-1,703	1,775	3,478
Womens Retreat	3,036	3,107	72
Prepaid Pledges in Reserve	8,715	9,921	1,206
Donations Payable	772	754	(18)
401K Employee Contributions	0	92	92
Capital Reserves	17,480	10,634	(6,846)
Operating Reserves	38,532	38,532	0

**TOTAL FUNDS/RESERVES** 77,530 74,146

**Total Available Cash** Balance Balance

Checking - Umpqua	58,040	50,738
Outstanding Checks/Deposits		(12,550)
<b>Total Checking Account</b>	<b>58,040</b>	<b>38,188</b>

**Total Checking Account**

**Outstanding Payables** 1,102 3,474

**Prepaid Expenses** - 0

Funds Availability	Balance	Balance
Checking Accounts	58,040	38,188
Less: Payables	(1,102)	(3,474)
Plus: Child Care Cash	110	0
Plus: Prepaid Expenses	-	0
Plus: Retained Earnings	-	0
Less: Funds/Reserves	(77,530)	(74,146)
Plus: Vanguard Account	49,074	49,312
<b>Uncommitted Funds</b>	<b>28,591</b>	<b>9,881</b>