

# WHUUF Monthly Financial Statement

June, 2016

## Summary of Actual Income and Expense

Net gain through June 2016 is \$4,027. Compared to year to date projections, revenue is about \$2,270 (1%) over budget and expenses are about \$1,600 (1%) under budget.

We ended the year with a small surplus due to a combination of slightly higher overall income and somewhat lower expenses.

Pledge income is about 8% below our plan. Both rental and collection incomes are still strong. Collections are more than double what we estimated for this year.

An interesting point about rentals is that the increased income plus the fact that we are not paying rental commissions more than covers the increased cost of a three-quarter time Administrator. In fact, just considering those three budget items, we show a surplus of \$4,152. In short, bringing the rental management in house was a good decision.

## Funds

Virtually all fund activity took place in the area of Facility and Arts so it is broken out into its constituent funds. As everyone knows, we replaced the piano in the Sanctuary. That took \$735 more than we had collected in the Paddle Raise which came from the Randall Kester Memorial fund. WHUUF also received \$5,000 from Beth Elkin's estate; I have set up a separate fund for that pending a decision from the Board on how to use it. Finally, the money for the kitchen improvements came from a new fund created for that purpose; that money will be offset when we receive funds from the Chalice Lighters Grant.

## Reserves/Total Available Cash

What We Have		How it's Committed	
		Various Funds	15,457
Checking Accounts &	37,011	Accounts Payable	1,874
Vanguard Account	<u>49,074</u>	Prepaid Pledges	8,715
Total on hand	86,085	Capital Reserves	17,480
		Operating Reserves	<u>38,532</u>
		Total committed	82,057
Currently available	4,027		

Respectfully Submitted,

Joe Boyd  
Treasurer

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	Total YTD	YTD Budget Comparison			Full Year Budget		
		YTD	Variance		Year	Variance	
			%	\$		%	\$
<b>REVENUE</b>							
Pledges-Current Year	135,466	147,000	-8%	(11,534)	147,000	-8%	(11,534)
Pledges-Prior Periods	95	480	-80%	(385)	480	-80%	(385)
Auction	11,109	11,000	1%	109	11,000	1%	109
Rental Income	40,207	32,267	25%	7,940	32,267	25%	7,940
Collection-Gifts	15,106	6,725	125%	8,381	6,725	125%	8,381
Misc. -- Coffee/Other	470	750	-37%	(280)	750	-37%	(280)
Fundraisers	3,916	5,000	-22%	(1,084)	5,000	-22%	(1,084)
Interest	125	25	399%	100	25	399%	100
Gallery Income	223	1,200	-81%	(977)	1,200	-81%	(977)
<b>TOTAL REVENUE</b>	<b>206,717</b>	<b>204,447</b>	<b>1%</b>	<b>2,270</b>	<b>204,447</b>	<b>1%</b>	<b>2,270</b>
<b>EXPENSES</b>							
<b>Dues</b>							
PNWD Membership	3,432	3,160	-9%	(272)	3,160	-9%	(272)
EMO, other	25	300	92%	275	300	92%	275
UUA	7,920	7,540	-5%	(380)	7,540	-5%	(380)
<b>Facility-Related</b>							
Buildings&Grounds	2,332	6,230	63%	3,898	6,230	63%	3,898
Contracted Maintenance	2,429	4,000	39%	1,571	4,000	39%	1,571
Rental Commissions	0	8,667	100%	8,667	8,667	100%	8,667
Gallery Expenses	102	600	83%	498	600	83%	498
Insurance	3,424	5,100	33%	1,676	5,100	33%	1,676
Janitorial	8,786	10,000	12%	1,214	10,000	12%	1,214
Utilities	12,991	12,600	-3%	(391)	12,600	-3%	(391)
<b>Fellowship Programs Related</b>							
<b>Committee Expenses</b>							
Addictions Ministry	0	100	100%	100	100	100%	100
Carenet	0	200	100%	200	200	100%	200
Committee on Ministry	105	500	79%	395	500	79%	395
Long Range Planning	179	100	-79%	(79)	100	-79%	(79)
Membership	305	300	-2%	(5)	300	-2%	(5)
Social Justice	15	400	96%	385	400	96%	385
Training & Seminars	0	500	100%	500	500	100%	500
Childcare	676	1,000	32%	324	1,000	32%	324
<b>Office Expenses</b>							
Office Supplies, Fees	4,999	4,330	-15%	(669)	4,330	-15%	(669)
Copier	2,951	3,700	20%	749	3,700	20%	749
Cong. Admin. Salary	33,455	21,000	-59%	(12,455)	21,000	-59%	(12,455)
Payroll Taxes	3,418	1,800	-90%	(1,618)	1,800	-90%	(1,618)
Benefits	7,138	1,400	-410%	(5,738)	1,400	-410%	(5,738)
Admin. Professional Expenses	1,207	400	-202%	(807)	400	-202%	(807)
<b>Religious Education</b>							
Adult	64	200	68%	136	200	68%	136
Childrens	11,114	12,450	11%	1,336	12,450	11%	1,336
RE Director Salary	34,052	34,425	1%	373	34,425	1%	373
Payroll Taxes - Re Director	3,665	3,825	4%	160	3,825	4%	160
Benefits	6,785	4,250	-60%	(2,535)	4,250	-60%	(2,535)
Professional Development-DRE	1,374	2,400	43%	1,026	2,400	43%	1,026
<b>Ministerial Related</b>							
Minister Salary	30,909	32,200	4%	1,291	32,200	4%	1,291
Benefits	3,615	3,260	-11%	(355)	3,260	-11%	(355)
Ministerial Expenses	2,487	3,220	23%	733	3,220	23%	733
Payroll Taxes	305	1,122	73%	817	1,122	73%	817

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Sunday Services							
Choir Director	4,000	4,000	0%	0	4,000	0%	0
Payroll Taxes	0	0	0%	0	0	0%	0
Support	1,355	800	-69%	(555)	800	-69%	(555)
Music	3,403	4,225	19%	822	4,225	19%	822
Sunday Piano	1,925	1,700	-13%	(225)	1,700	-13%	(225)
Speaker	1,750	2,250	22%	500	2,250	22%	500
<b>TOTAL EXPENSES</b>	<b>202,690</b>	204,254	1%	<b>1,564</b>	204,254	1%	1,564
<b>NET TOTAL (Income less Expenses)</b>	<b>4,027</b>	193		<b>3,834</b>	193	2%	3,834

Special Reserves	Opening Balance	Current Balance	Net Change this year
CareNet	1,994	2,820.79	827
Children and Youth	1,229	1,612.19	383
Fine Arts--Sanctuary	781	781.16	0
Hymnals	70	69.60	0
Mount Hood Cluster	-	142.00	142
UUA Book Sale	-	0.00	0
Performing Arts	500	500.00	0
Beth Elkin Fund	-	5,000.00	
Chalice Lighters Project	0	(2,225.53)	
Randall Kester Memorial Fund	2,064	1,329.30	(735)
Buildings & Grounds	709	669.49	(40)
Piano Fund (Paddle Raise)	-	0.00	
Facility and Arts	4,125	6,266.02	(633)
Retreats	4,137	4,757.65	620
Prepaid Pledges in Reserve	10,186	8,715	
Donations Payable	0	772	772
401K Employee Contributions	0	0	0
Capital Reserves	18,610	17,480	(1,130)
Operating Reserves	32,512	38,532	6,020

**TOTAL FUNDS/RESERVES**                      **72,792**                      **80,955**

Total Available Cash	Balance	Balance
Checking - Umpqua	39,479	58,040
Outstanding Checks/Deposits		(21,139)
<b>Total Checking Account</b>	<b>39,479</b>	<b>36,901</b>

<b>Total Checking Account</b>	
<b>Outstanding Payables</b>	1,102
<b>Prepaid Expenses</b>	-                      0

Funds Availability	Balance	Balance
Checking Accounts	39,479	36,901
Less: Payables	-	(1,102)
Plus: Child Care Cash	-	110
Plus: Prepaid Expenses	-	0
Less: Funds/Reserves	(72,792)	(80,955)
Plus: Vanguard Account	48,953	49,074
<b>Uncommitted Funds</b>	<b>15,640</b>	<b>4,027</b>